

# The Funds Of The State Of Missouri

June 30, 1983





## A LETTER FROM THE TREASURER

July 6, 1983

Dear Fellow Missourians:

Fiscal 1983 was a disappointing year for state general revenue receipts, with severe cash-flow problems continuing. And similar problems will face state government again this fiscal year.

Our year-end review of state finances indicates Missouri will continue to suffer cash-flow problems as in the past. However, the economic recovery underway should lessen these problems somewhat.

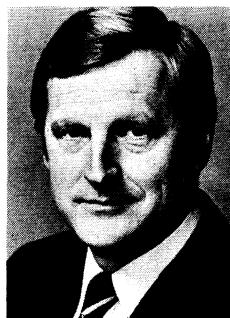
General revenue receipts totaled \$2.2175 billion for fiscal 1983. That's \$163 million or 7.9 percent above fiscal 1982 receipts. However, that figure is \$5 million below the estimated revenue needed to cover the revised fiscal 1983 state budget. And it is \$99 million below original estimates made by the governor in formulating his budget recommendations for fiscal 1983.

I want to caution that the modest growth in state revenue could be misleading. An estimated \$75 million of the growth last fiscal year was due to changes in the required frequency of payments and collections of back taxes. This is a one-time gain for the state treasury. We cannot expect that same amount of growth to the state from these sources this fiscal year.

The state individual income tax increased the most in fiscal 1983, by \$113 million or 12.9 percent. State individual income tax totaled \$984.7 million for fiscal 1983. State sales tax for fiscal 1983 totaled \$783.5 million, an increase of 3.4 percent or \$26 million over fiscal 1982. State corporate income tax dipped one-half of one percent in fiscal 1983, totaling \$129.5 million. All other sources totaled \$319.8 million for the past fiscal year, up \$25 million or 8.5 percent over fiscal 1982.

June receipts totaled \$208.9 million, up 11.5 percent over June of last year. Again, this growth may be misleading, as acceleration of taxes collected accounted for much of the increase in June receipts.

The strongest showing of major taxes in June was the individual income tax, up 13.3 percent or \$10.6 million over June of last year. Both state corporate income and sales taxes declined slightly in June compared to a year ago.



Very truly yours,

Mel Carnahan  
State Treasurer

## BALANCE JUNE 30, 1983

Time Deposits:			
General Fund.	273,762,000.00		
Water Pollution Control Bond & Interest.	10,525,816.01		
U.S. Securities:			
General Fund.	35,503,844.46		
General Repurchase Agreement.	261,066,800.00		
Babler Memorial State Park Repurchase Agreement	475,000.00		
Confederate Memorial Park Repurchase Agreement.	40,000.00		
Other Investments:			
Confederate Memorial State Park.	6,500.00		
Babler Memorial State Park.	581,000.00		
Demand Checking Accounts	(53,089,725.30)		
Demand Collection Accounts.	1,307,815.79		
Electronic Collection Accounts.	29,998.12		
TOTAL	530,209,049.08		

Interest Earned and Major Tax Receipts			
Month of June 1982	Month of June 1983	Twelve Months of Fiscal Year 1981-1982	Twelve Months of Fiscal Year 1982-1983
		Time Deposit & U.S. Securities Interest	
4,854,068.09	4,760,557.24	60,695,979.05	45,313,374.45
		Motor Vehicle Auto License	
8,182,016.93	9,907,572.47	105,934,864.57	105,131,032.28
		Gasoline Tax	
13,097,805.87	12,169,443.69	151,826,901.06	151,270,551.01
		Corporation Franchise Tax	
1,625,347.13	1,373,942.12	32,479,606.85	35,420,253.42
		County Foreign Insurance	
355,467.13	10,038,595.08	59,228,983.39	93,898,825.14
		Income Tax (Individual)	
79,886,646.82	90,536,079.64	871,895,159.73	984,669,564.59
		Income Tax (Corporation)	
21,143,907.65	20,392,718.67	130,109,639.63	129,492,104.73
		Inheritance Tax	
3,225,694.99	2,566,442.68	36,462,532.63	32,554,614.28
		Beer Permits and Tax Under 3.2 Law	
29,548.22	29,274.42	292,445.02	265,185.33
		Beer and Liquor under Liquor Control	
2,273,262.12	2,458,882.34	26,803,372.20	26,149,817.54
		Sales Tax	
69,482,888.78	68,921,926.76	757,773,791.28	783,472,718.28
		Cigarette Tax	
5,103,919.21	4,959,913.56	60,879,084.37	57,295,802.11
		Income Tax Refunds	
41,398,668.60	16,627,261.59	130,973,491.97	106,422,397.19

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURER**  
For The Month Ending 30th Day of June, 1983

FUNDS	PREVIOUS BALANCE May 31, 1983	RECEIPTS DURING June 1983	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1983	DISBURSEMENTS BY WARRANTY During June 1983	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1983	BALANCE June 30, 1983
General Revenue Fund . . . . .	240,756,430.38	208,880,407.78	12,347.75	199,193,624.92	70,511,336.06	179,944,224.93
Abandoned Funds . . . . .	94,419.60	.00	.00	13,984.70	.00	80,434.90
Adjutant General Revolving Fund . . . . .	2,552.98	1,667.50	.00	2,210.24	.00	2,010.24
Agricultural Emergency Fund . . . . .	188,277.38	607,163.81	.00	658,097.24	2,080.30	135,263.65
Aid Dependent Children—Federal . . . . .	9,140,124.18	1,124,127.39	.00	9,310,886.85	.00	953,364.72
Apple Merchandising Fund . . . . .	14,321.85	.00	.00	19.25	.00	14,302.60
Anti-Recession Fiscal Assistance—Federal . . . . .	113,503.70	.00	.00	344.35	.00	113,159.35
Attorney General—Federal & Other . . . . .	.00	100,000.00	.00	100,000.00	.00	.00
Attorney General Court Cost Fund . . . . .	46,806.48	531.00	.00	4,406.39	.00	42,931.09
Attorney General Anti-Trust Revolving Fund . . . . .	15,110.93	.00	.00	3,183.33	1,205.61	10,721.99
Aviation Trust Fund . . . . .	251,473.67	.00	.00	30,465.00	.00	221,008.67
Babler Memorial State Park Fund . . . . .	1,091,131.05	7,023.90	.00	8,525.10	2,668.41	1,086,961.44
Blind Pension Fund . . . . .	6,427,070.01	83,302.06	.00	478,090.00	.00	6,032,282.07
Board of Accountancy Fund . . . . .	259,390.99	6,615.00	.00	17,456.42	2,567.71	245,981.86
Board of Barbers Examiners Fund . . . . .	103,652.58	4,612.95	.00	9,652.14	1,382.95	97,230.44
Board of Chiropractic Examiners Fund . . . . .	149,576.05	774.00	.00	5,243.27	1,400.61	143,706.17
Board of Cosmetology Fund . . . . .	354,013.99	13,614.00	.00	59,495.13	7,502.83	300,630.03
Board of Embalmers Fund . . . . .	168,660.67	23,470.00	.00	9,278.72	1,428.39	181,423.56
State Board of Nursing Fund . . . . .	1,054,710.50	83,835.00	.00	33,418.58	6,998.34	1,098,128.58
Board of Optometry Fund . . . . .	59,228.89	987.00	.00	2,583.84	414.52	57,217.53
Board of Pharmacy Fund . . . . .	157,411.07	17,318.22	.00	24,403.74	3,727.96	146,597.59
Board of Podiatry Fund . . . . .	18,816.39	485.00	.00	1,551.19	907.07	16,843.13
Board of Probation & Parole—Federal . . . . .	.00	.00	46,429.00	.00	.00	46,429.00
Board of Reg. for Healing Arts Fund . . . . .	985,896.07	65,175.50	.00	51,276.14	8,354.26	991,441.17
Board of Veterinary Fund . . . . .	41,583.46	125.00	.00	4,501.52	275.73	36,931.21
Central Check Mailing Service Revolving Fund . . . . .	25,194.61	.00	.00	86.40	.00	25,108.21
Coal Mine Land Reclamation Fund . . . . .	462,795.32	22,043.27	.00	.00	.00	484,838.59
Commodity Council Merchandising Fund . . . . .	114,290.25	52,934.91	.00	80,247.05	247.51	86,730.60
Community Development Grants . . . . .	25,715.31	704,683.48	.00	699,215.57	.00	31,183.22
Community Development Ozark Regional Comm. . . . .	.00	.00	.00	.00	.00	.00
Community Development Title I . . . . .	.00	.00	.00	.00	.00	.00
Community Development Intergovernmental Personnel . . . . .	.00	.00	.00	.00	.00	.00
Confederate Memorial State Park Perpetuity Fund . . . . .	47,337.07	266.61	.00	.00	.00	47,603.68
Conservation Commission Fund . . . . .	12,998,488.10	5,178,352.25	.00	3,511,970.99	321,036.08	14,333,833.28
County Aid Road Trust Fund . . . . .	13,326.87	.00	2,195,762.30	2,208,374.39	.00	714.78
Crime Victims Compensation Fund . . . . .	541,327.57	45,981.21	.00	.00	.00	587,308.78
Crippled Children's Fund . . . . .	470,075.87	8,804.51	.00	2,143.45	.00	476,736.93
Department of Agriculture—Federal . . . . .	67,478.27	15,813.78	.00	17,207.46	2,243.80	63,840.79
Department CARL Council Arts—Federal & Other . . . . .	8,213.99	7,466.04	.00	12,357.13	1,161.01	2,161.89
Department of Elementary & Secondary Education—Federal & Other . . . . .	853,279.13	10,382,495.75	.00	10,274,553.22	52,588.89	908,632.77
Department of Higher Education—Federal . . . . .	109,424.01	284,465.00	.00	214,693.99	2,759.83	176,435.19
Department of Labor & Industrial Relations—Federal . . . . .	49,116.82	18,000.00	.00	26,232.25	3,843.25	37,041.32
Department of Mental Health—General Revenue Earnings . . . . .	3,379,344.35	986,084.36	.00	955,826.65	39,748.12	3,369,853.94
Department of Mental Health Program Improvement—Federal . . . . .	542,045.66	.00	.00	15,753.85	.00	526,291.81
Department of Mental Health—Federal . . . . .	1,139,855.75	2,304,410.14	.00	1,862,616.03	58,923.50	1,522,726.36
Department of Natural Resources—Federal . . . . .	5,124,625.62	1,767,459.49	.00	1,762,581.42	98,477.54	5,031,026.15
Department of Natural Resources L & W—Federal . . . . .	317,349.69	28,390.94	.00	43,230.15	.00	302,510.48
Department of Public Safety—Federal . . . . .	246,272.16	295,353.40	.00	244,512.15	29,740.59	267,372.82
Department of Public Safety Highway Safety—Federal . . . . .	59,458.79	233,751.61	.00	233,684.04	8,159.36	51,367.00
Department of Social Services—Federal & Other . . . . .	495,152.29	840,207.48	.00	769,719.11	120,585.77	445,054.89
Department of Transportation—Federal . . . . .	135,605.79	472,671.37	.00	458,853.65	3,203.52	146,219.99
Disaster Planning & Operation—Federal & Other . . . . .	1,339,044.42	213,995.58	.00	363,257.13	12,390.31	1,177,392.56
Division of Aging Donation . . . . .	86,293.88	.00	.00	.00	.00	86,293.88
Division of Aging—Federal & Other . . . . .	372,029.15	578,343.00	.00	549,329.62	.00	401,042.53
Division of Commerce & Industrial Development—Federal . . . . .	39,337.23	8,855.50	.00	11,244.82	2,354.77	34,593.14
Division of Corrections—Federal . . . . .	313,743.80	125,688.65	.00	116,679.29	5,286.32	317,466.84
Division of Family Services Fund . . . . .	4,122,990.72	10,994,954.31	.00	8,076,475.70	962,670.36	6,078,798.97
Division of Veterans Affairs Federal . . . . .	.00	192,213.39	.00	.00	.00	192,213.39
Division of Family Service Donation Fund . . . . .	1,395.37	236.55	.00	.00	.00	1,631.92
Division of Health—Federal . . . . .	116,706.54	3,259,877.51	.00	2,888,435.62	52,783.03	435,365.40
Division of Health Program Improvement—Federal . . . . .	.00	.00	.00	.00	.00	.00
Division of Youth Service—Federal . . . . .	583,115.63	286,269.93	.00	271,956.04	30,571.23	566,858.29
Economic Development Reserve Fund . . . . .	.00	.00	800,000.00	.00	.00	800,000.00
Escheats Fund . . . . .	3,956,988.31	147,904.75	.00	.00	216,476.87	3,888,416.19
Fair Share Fund . . . . .	1,945,133.01	2,303,459.50	.00	1,945,133.01	.00	2,303,459.50
Family Services Local Fund . . . . .	.00	.00	.00	.00	.00	.00
Federal Revenue Sharing Trust Fund . . . . .	10,978,934.90	1,030,548.30	.00	774,883.23	617.19	11,233,982.78
General Assembly—Federal . . . . .	5,320.49	.00	.00	1,868.00	404.72	3,047.77
Grade Crossing Fund . . . . .	995,007.52	.00	.00	4,080.75	.00	990,926.77
Grain Inspection Fees . . . . .	1,050,359.68	111,769.89	.00	111,504.48	20,208.50	1,030,416.59
Handicapped Children Fund . . . . .	105.76	.00	.00	.00	.00	105.76
Hazardous Waste Fund . . . . .	251,444.22	6,278.82	.00	38,537.91	4,949.37	214,235.76
Higher Education Institutional Gift Trust Fund . . . . .	44,928.41	639.25	.00	.00	.00	45,567.66
Highway Patrol Academy Fund . . . . .	36,293.53	2,300.00	.00	11,879.98	.00	26,713.55
Highway Reciprocity Commission . . . . .	226.67	.00	.00	.00	.00	226.67
Historic Preservation Revolving Fund . . . . .	200,100.00	.00	.00	.00	.00	200,100.00
Hospital Construction Fund . . . . .	.00	.00	.00	.00	.00	.00

**REPORT OF THE TRANSACTIONS OF THE STATE TREASURER—Continued**

FUNDS	PREVIOUS BALANCE May 31, 1983	RECEIPTS DURING June 1983	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1983	DISBURSEMENTS BY WARRANTY During June 1983	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1983	BALANCE June 30, 1983
House of Representative Revolving Fund	17,977.15	.00	.00	2,924.32	.00	15,052.83
Housing & Community Development Block Grant—Federal	8,108.48	25,556.00	.00	23,277.85	5,764.54	4,622.09
Human Rights Commission—Federal	1,370.28	34,043.36	.00	28,180.77	5,314.63	1,918.24
Inmate Revolving Fund	183,648.21	29,588.46	.00	.00	.00	213,236.67
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Insurance Examiners Sick Leave	27,884.31	.00	.00	60.00	41.80	27,782.51
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Planning—Federal & Other	283,861.60	5,712,548.71	.00	5,772,701.11	20,648.94	203,060.26
Marketing Development	1,500.00	500.00	.00	.00	.00	2,000.00
Medical Service Fund	.00	.00	.00	.00	.00	.00
Mental Health Institutional Gift Fund	617,836.56	20,597.70	.00	31,988.08	908.33	605,537.85
Microfilming Service Revolving Fund	13,811.52	49,291.37	.00	30,112.55	949.17	32,041.17
Mined Land Reclamation & Conservation Fund	459,095.04	31,729.70	.00	8,560.90	4,480.12	477,783.72
Missouri Clean Water Fund	16,026.39	5,675.00	.00	2,486.39	.10	19,205.00
Missouri Dental Board	222,702.41	5,098.25	.00	33,492.97	3,488.92	190,818.77
Missouri Office of Prosecution Services	116,052.53	13,123.56	.00	24,953.29	1,121.56	103,101.24
Missouri Real Estate Commission Fund	725,920.22	48,205.45	.00	51,851.08	7,221.74	715,052.85
Missouri State Chest Hospital Fund	351,829.85	459,637.68	.00	641,575.52	80,594.69	89,297.32
Missouri Veterans Home Fund	383,304.92	145,311.15	.00	163,982.43	24,140.90	340,492.74
Missouri Water Projects Recreation Fund	22,395.13	.00	.00	1,770.67	.00	20,624.46
Missouri Workmen's Compensation Fund	14,758,587.37	146,117.03	.00	229,269.56	48,967.58	14,626,467.26
Motor Fuel Tax Fund	7,428,141.82	28,543,028.03	.00	3,312,557.00	19,407,731.41	13,250,881.44
Natural Resources Document Service	130,342.42	11,284.32	.00	15,756.90	.00	125,869.84
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	1,152,444.62	154,268.32	986,541.06	1,547,114.92	30,922.61	715,216.47
Office of Administration—Federal	229,257.92	7,410.00	.00	1,495.18	.00	235,172.74
Office of Aging—Federal & Other	2,551,770.48	2,120,414.71	.00	1,732,264.36	144,786.70	2,795,134.13
O.E.O. Title XX—Federal & Other	.00	.00	.00	.00	.00	.00
Office of Economic Opportunity—Federal & Other	10,328.99	.00	.00	.00	.00	10,328.99
Office of Minority Business	.00	.00	.00	.00	.00	.00
Proceeds of Surplus Property Sales	34,188.75	23,150.76	.00	4,289.53	.00	53,049.98
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	960,511.96	25.00	.00	366,879.60	74,667.08	518,990.28
Public Service Commission Purpa Grant	.00	.00	.00	.00	.00	.00
School for the Blind—Federal	10,040.38	13,193.21	.00	16,598.35	2,952.17	3,683.07
School for the Blind Trust Fund	252.45	32,428.30	.00	19,285.55	.00	13,395.20
School for the Deaf—Federal	55,004.58	12,162.00	.00	24,858.88	2,520.11	39,787.59
School for the Deaf Trust Fund	830.31	.00	.00	160.00	.00	670.31
School District Trust Fund	32,056,542.16	19,037,931.80	.00	32,056,542.16	2,478.35	19,035,453.45
Second Injury Fund	4,761,713.79	53,665.52	.00	45,977.35	.00	4,769,401.96
Senate Revolving Fund	15,346.42	658.85	.00	.00	.00	16,005.27
Social Service Institutional Gift Trust	298,088.49	2,516.20	.00	56.62	.00	300,548.07
Social Security Contributions Fund	102,380.69	.00	4,860,496.83	4,860,496.93	.00	102,380.69
Special Employment Security Fund	2,272,302.82	45,074.60	.00	.00	.00	2,317,377.42
State Auditor—Federal	153,497.19	13,690.00	.00	.00	.00	167,187.19
State Board of Architects, Engineers, Land Surveyors	464,757.72	4,859.00	.00	31,289.41	3,336.78	434,990.53
State Cancer Hospital Fund	762,827.16	600,615.28	.00	464,193.35	22,800.84	876,448.25
State Elections Subsidy Fund	2,350.10	.00	.00	.00	.00	2,350.10
State Fair Fees Fund	53,065.90	43,005.75	.00	47,888.38	666.74	47,516.53
State Fair Trust Fund	6,548.00	.00	.00	.00	.00	6,548.00
State Guaranty Student Loan Fund	8,487,269.77	459,330.10	.00	862,425.36	8,198.24	8,075,976.27
State Health Planning and Dev. Agency	14,539.26	16,500.00	.00	16,597.25	2,597.16	11,844.85
State Highway Department Fund	3,904,106.47	12,865,524.91	12,171,326.28	7,892,355.50	16,623,955.11	4,424,647.05
State Milk Board Fund	553,954.83	119,365.61	.00	38,799.55	755.19	633,765.70
State Park Board Building Fund	82,181.56	.00	.00	.00	.00	82,181.56
State Parks Earnings Fund	185,094.10	457,137.79	250,000.00	206,248.94	15,429.78	670,553.17
State Park Revolving Fund	21,192.13	58.95	.00	45.00	.00	21,206.08
State Public School Fund	799.04	1,216,562.68	216,476.87	1,204,445.78	.00	229,392.81
State Retirement Contributions Fund	.00	.00	7,065,863.83	7,065,863.83	.00	.00
State Road Fund	119,893,848.57	18,988,895.90	21,060,083.45	41,741,384.43	456,357.62	117,745,085.87
State School Moneys Fund	3,757,742.30	5,117,018.73	55,192,375.00	55,557,316.40	67,763.36	8,442,056.27
State Seminary Fund	601.68	80,500.00	.00	78,270.00	.00	2,831.68
State Seminary Moneys Fund	30,376.26	1,308.13	.00	30,376.26	.00	1,308.13
State Transportation Fund	133,061.65	.00	35,327.54	.00	.00	168,389.19
Supreme Court Publications Revolving Fund	57,972.15	703.22	.00	2,931.27	297.83	55,446.27
Supreme Court—Federal & Other	.00	.00	.00	.00	.00	.00
Third State Building	38,245,798.94	398,174.18	.00	982,975.33	643.18	37,660,354.61
Third State Building Bond Interest & Sinking	74,849.81	770.03	3,677,740.41	.00	.00	3,753,360.25
Title XIX—Federal	2,870,968.45	21,352,631.36	.00	21,347,431.46	.00	2,876,168.35
Title XIX Patient Placement Fund	132,158.31	.00	.00	59,651.31	.00	72,507.00
Tort Defense Fund	28,769.72	.00	.00	28,769.72	.00	.00
Unemployment Compensation Administration Fund	368,670.76	5,296,295.21	.00	4,507,935.08	581,645.07	575,385.82
Vocational Rehabilitation—Federal	518,011.04	3,330,353.36	.00	3,351,848.38	118,109.14	378,406.88
Water Pollution Control Fund	17,732,352.29	192,142.17	.00	551,064.50	.00	17,373,429.96
Water Pollution Control B & I Fund	8,687,204.45	.00	1,838,848.19	.00	.00	10,526,052.64
Working Capital Revolving Fund	1,729,085.67	421,054.28	.00	472,653.38	33,668.93	1,643,817.64
<b>GRAND TOTALS</b>	<b>594,690,214.94</b>	<b>381,694,937.32</b>	<b>110,409,618.51</b>	<b>446,176,103.18</b>	<b>110,409,618.51</b>	<b>530,209,049.08</b>

### **Water Pollution Control Bonds**

Total Amount Authorized . . . . .	\$350,000,000.00
Issued and Outstanding June 30, 1983 . . . . .	\$ 94,970,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding June 30, 1983
A-72	1973-1997	June 1, Dec. 1 . . . . .	5% to 6%	\$ 13,565,000.00
A-74	1975-1999	Feb. 1, Aug. 1 . . . . .	5% to 5.60%	\$ 6,120,000.00
B-74	1975-1995	June 1, Dec. 1 . . . . .	5% to 5.75%	\$ 10,965,000.00
A-77	1978-1997	April 1, Oct. 1 . . . . .	3.50% to 5.50%	\$ 25,270,000.00
A-81	1982-2001	May 1, Nov. 1 . . . . .	9.20% to 9.80%	\$ 19,050,000.00
A-84	1984-2008	February 1, August 1 . .	7.20% to 9.70%	\$ 20,000,000.00

### **Third State Building Bonds**

Total Amount Authorized . . . . .	\$600,000,000.00
Issued and Outstanding June 30, 1983 . . . . .	\$ 40,000,000.00

A-84	1983-2008	February 1, August 1 . .	7.20% to 9.70%	\$ 40,000,000.00
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BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55
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**MEL CARNAHAN**  
**TREASURER OF THE STATE OF MISSOURI**  
**JEFFERSON CITY, MISSOURI**